



TATSUNOKO PRODUCTION

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FOR IMMEDIATE RELEASE

'SPEED RACER' Licensing Lawsuits Settled

All Speed Racer Rights Revert Back to Tatsunoko Production Co., Ltd.

The two Speed Racer licensing lawsuits filed by Tatsunoko Production Co., Ltd. ("Tatsunoko"), entitled Tatsunoko Production Co., Ltd. v. Speed Racer Enterprises, Inc., et al., Los Angeles County Superior Court Civil Case No. BC477332, and Tatsunoko Production Co., Ltd. v. James E. Rocknowski, et al., U.S. Central District of California Court Civil Case No. 2:12-cv-09236-CBM (FMOx), have each been settled by mutual agreement of all parties and are being dismissed in full.

The two lawsuits arose from that certain written agreement "Speed Racer a/k/a Mach Go Go Go", dated June 1, 2000, between Tatsunoko and Speed Racer Enterprises, Inc. ("SRE"), as amended on April 15, 2010 (the "Licensing Agreement"), by which Tatsunoko previously licensed to SRE certain intellectual property rights pertaining to Speed Racer.

The settlement includes the parties' mutual agreement that the Licensing Agreement was terminated in its entirety on May 31, 2011 (the "Termination Date"), and that any and all rights and interests previously provided to and/or held by SRE pursuant to the Licensing Agreement ceased immediately as of the Termination Date, and completely and automatically reverted to Tatsunoko as of the Termination Date.

Accordingly, as of the Termination Date, Tatsunoko alone owns, and is exclusively entitled to use and control, all Speed Racer intellectual property rights worldwide.

As a result of the settlement, both sides have mutually agreed to discontinue their business relationship, and have further agreed that any and all exploitation and licensing of Speed Racer intellectual property rights subsequent to the Termination Date may, and shall, only be made by and through Tatsunoko, and that any other use of Speed Racer intellectual property rights subsequent to the Termination Date is unauthorized and *ultra vires*.

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